

Morning Notes

04-May-2016

MARKET OUTLOOK

Markets to extend the weakness on feeble global cues: The Indian markets extending their weakness lost close to a percent in last session, markets lost ground in second half amid rampant profit taking. Today, the start is likely to remain weak tailing the feeble global cues after two prominent members of the US Federal Reserve's Open Market Committee overnight said they intend to support an interest rate hike in June. On domestic front too doubts have cropped up on whether the rains would be as good as the market is expecting them to be.

EQUITY MARKET WRAP UP

Benchmarks fail to protect gains; end with over half a percent cut: Indian stocks markets turned a volte-face on Tuesday, as what started on a promising note ended as a dismal show. The optimism in domestic markets petered out completely by the end of trade and the benchmarks even drifted into the negative territory for the second consecutive session despite getting off to a gap-up opening. BSE Sensex declined by 207.27 points or 0.81% to 25229.70, while the CNX Nifty dropped 58.90 points or 0.75% to 7,747.00. The BSE Sensex touched a high and a low 25705.96 and 25192.94, respectively. The broader indices made a negative closing; the BSE Mid cap index ended down by 0.85%, while Small cap index was lower by 0.28%.

DEBT MARKET & FOREX

- Bond yields trade flat on Tuesday:** Bond yields traded flat on Tuesday as investors remained cautious with the report that the central bank will likely to announce a new 14-year paper to be auctioned later this week. Yields on new 10 year Government Stock were trading flat from its previous close at 7.44% on Monday. The benchmark five-year interest rates were trading flat from its previous close at 7.47% on Monday.
- Rupee ends stronger against dollar on Tuesday:** Indian rupee ended marginally stronger against dollar on Tuesday due to selling of American currency by banks and exporters. Further weakness in dollar overseas too supported the domestic currency. Rupee ended at 66.42, 2 paise stronger from its previous close of 66.44, on Monday. The currency touched a high and low of 66.46 and 66.22 respectively.

ECONOMY & MARKET PULSE

- Rajya Sabha approves amendment to the mining law
- Parliamentary panel on Coal and Steel asks coal PSUs, government to recover dues
- Govt clears 7 FDI proposals amounting Rs 517.57 crore
- Core sector growth surges to 16-month high of 6.4% in March

Indices Performance

Index	3-May-16	Previous Close	% Change*
S&P BSE Sensex	25,229.70	25,436.97	-0.81%
CNX Nifty	7,747.00	7,805.90	-0.75%
CNX Midcap	13,156.05	13,271.30	-0.87%
CNX 500	6,533.55	6,580.15	-0.71%
S&P BSE Smallcap	11,032.53	11,063.86	-0.28%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,750.91	17,891.16	-0.78%
Nasdaq	4,763.22	4,817.59	-1.13%
S&P 500	2,063.37	2,081.43	-0.87%
FTSE	6,185.59	6,241.90	-0.90%
CAC	4,371.98	4,442.75	-1.59%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,986.67	2,637.70	348.97
DII Flows	1,945.94	1,461.30	484.64

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,224.00	-70.00	-0.23%
Silver (1Kg)	40,984.00	-233.00	-0.57%
Crude Oil (1 barrel)	2,912.00	-75.00	-2.51%
Aluminium (1 Kg)	108.75	-2.40	-2.16%
Copper (1Kg)	329.30	-6.65	-1.98%

Currency Market

Currency	3-May-16	Gains+Loss	% Change*
INR / 1 USD	66.2698	0.07	0.11%
INR / 1 GBP	97.5690	-0.55	-0.57%
INR / 1 EURO	76.6145	-0.56	-0.73%
INR / 100 JPY	62.6500	-0.34	-0.55%

NSE Top 5 Gainers

Company	3-May-16	Previous Close	% Change*
Emmbi Industries	81.00	68.90	17.56%
Dynacons Sys & Sol	15.50	13.20	17.42%
FCS Software Soltns.	0.35	0.30	16.67%
Anant Raj	42.10	36.55	15.18%
MVL	0.40	0.35	14.29%

NSE Top 5 Losers

Company	3-May-16	Previous Close	% Change*
MPS Infotecnics	0.05	0.10	-50.00%
Farmax India	0.10	0.15	-33.33%
Pan India Corp.	0.20	0.25	-20.00%
KSS	0.20	0.25	-20.00%
Prakash Steelage	5.95	7.40	-19.59%

BSE Top 5 Gainer

Company	3-May-16	Previous Close	% Change*
Landmarc LeisureCorp	0.58	0.49	18.37%
Emmbi Industries	81.10	68.75	17.96%
Anant Raj	42.10	36.50	15.34%
Gennex Lab	7.93	6.90	14.93%
Modern Dairies	6.94	6.06	14.52%

BSE Top 5 Loser

Company	3-May-16	Previous Close	% Change*
RCL Retail	15.20	19.00	-20.00%
Prakash Steelage	5.97	7.44	-19.76%
Cerebra Integ. Tech	18.50	22.25	-16.85%
Sat Industries	10.70	12.75	-16.08%
Cals Refineries	0.06	0.07	-14.29%

* % change is the over the previous days close.